

Ticker: ICE US EQUITY

Intercontinental Exchange Inc (New York: ICE, Currency: USD)

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Website	www.theice.com
Number of Employees	12,844
Ticker:	ICE US

2100 RiverEdge Parkway Atlanta, GA 30328 United States
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161.92 -4.09

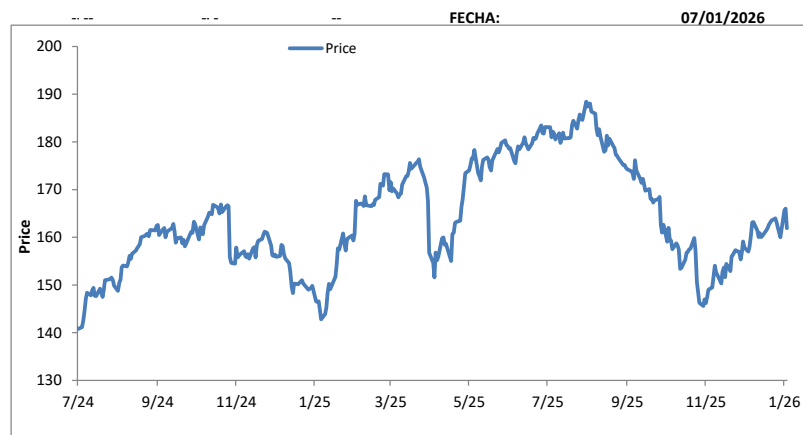
Intercontinental Exchanges, Inc. opera mercados mundiales de productos de materias primas y financieros. Opera en mercados de energía electrónica y también en bolsas de materias primas agrícolas. Ofrece acceso a contratos basados en crudo y refinados del petróleo, gas natural, energía y emisiones y productos agrícolas.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	161.92	Market Cap (MM)	92,323.3
Open	165.99	Shares Out. (MM)	570.2
Previous Close	166.01	Float %	99.4%
Change	0.39	Shares sold short (MM)	7,827,125.0
Change %	0.24	Dividend Yield %	1.2
Day High/Day Low	166.9 / 161.9	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	189.4 / 142.3	P / Diluted EPS Before XO	
Volume (MM)	2.54	Beta	0.69
Avg. Vol - 3 mo (MM)	3.65		

Financial Information (Currency: USD, in mm)

Revenue - LTM	9,750.0	Cash & ST Invst.	844
EBIT - LTM	4,769.0	Total Assets	139,428.0
EBITDA - LTM	6,329.0	Total Debt	20,740.0
Net Income - LTM	3,162.0	Total Liabilities	111,708.0
Total Enterprise Value	111,047	Total Equity	27,720.0
TEV/ Total Revenue	11.9 x	Cash from Operations - LTM	4,893.0
TEV/ EBITDA	18.3 x	Cash From Investing - LTM	-2,087.0
		Cash from Financing -LTM	1,873.0



Company Notes

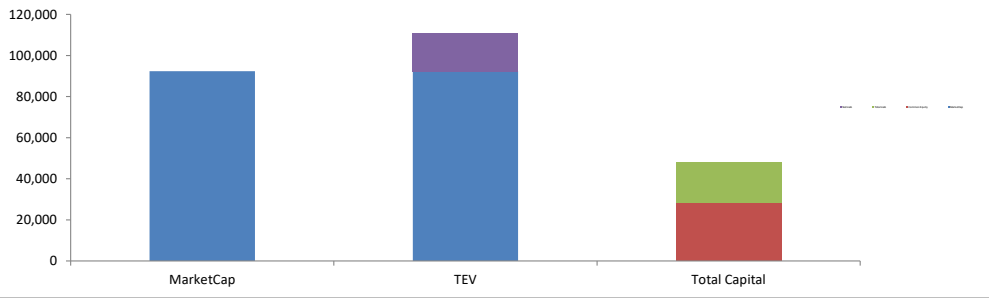
2016 Q1	A loss of \$93.000 from Merger/Acquisition Expense
GAAP Net Income includes (pre-tax, in millions)	A loss of \$15.000 from Legal Expense
A loss of \$17.000 from Merger & Acquisition	A loss of \$7.000 from Tax Provision
2015 A1	2015 Q3
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$93.000 from Merger/Acquisition Expense	A loss of \$8.000 from Merger/Acquisition Expense
A loss of \$15.000 from Legal Expense	A gain of \$-4.000 from Legal Expense
A loss of \$7.000 from Tax Provision	
2015 Q3	2015 Q2
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$8.000 from Merger/Acquisition Expense	A loss of \$19.000 from Legal Expense
A gain of \$-4.000 from Legal Expense	A loss of \$7.000 from Merger/Acquisition Expense
2015 Q2	2015 Q1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income includes, (in millions, pre-tax):
A loss of \$19.000 from Legal Expense	a loss of \$19.000 from Acquisition/Merger
A loss of \$7.000 from Merger/Acquisition Expense	
2015 Q1	2014 A1
GAAP Net Income includes, (in millions, pre-tax):	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$19.000 from Acquisition/Merger	A loss of \$129.000 from Merger/Acquisition Expense
	A gain of \$-4.000 from Sale of Investments
2014 A1	2014 Q4
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$129.000 from Merger/Acquisition Expense	
A gain of \$-4.000 from Sale of Investments	
2014 Q4	

Key Board Members

Name	Title	Organization
Judith A Sprieser "Judy"	Founder	Transora Inc
	Board Member	Foresight Acquisition Corp II
	Board Member	Allstate Corp
	Board Member	Newell Brands Inc
	Board Member	Intercontinental Exchange Inc
	Trustee	Northwestern University
	Board Member	Ice Clear Credit LLC
Thomas E Noonan "Tom"	General Partner/Co-Founder	Techoperators LLC
	Co-Founder	Joulex Inc
	Founder	Leapfrog Technologies
	Co-Founder	Endgame Inc
	Co-Founder	Internet Security Systems Inc
	Lead Director	Manhattan Assoc Inc
	Lead Director	Intercontinental Exchange Inc
	Board Member	Magnet Forensics LLC
	Board Member	Automox Inc
	Board Member	Neovest Trading Inc
	Board Member	Nexdefense Inc
	Board Member	Barkly Protects Inc
	Board Member	Phantom Cyber Corp
Caroline L Silver	Chairman	Barratt Developments Plc
	Board Member	Tesco Plc
	Board Member	Intercontinental Exchange Inc
	Chair	Ice Clear Europe Ltd
Sharon Y Bowen	Chair	Nyse Group Inc
	Board Member	Akamai Technologies Inc
	Board Member	Neuberger Berman Group LLC / N
	Board Member	Intercontinental Exchange Inc
Jeffrey Craig Sprecher "Jeff"	Chairman/Ceo/Founder	Intercontinental Exchange Inc

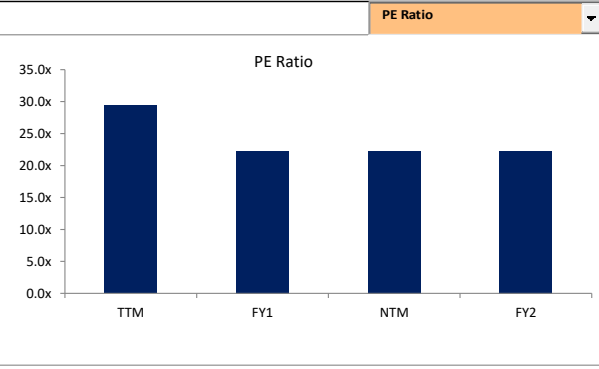
Ticker: ICE US EQUITY		Intercontinental Exchange Inc										
Period Type: Annuals		Sector: Finanzas			Industry: Mercados de capitales			Sub-Industry: Bolsas y datos financieros				
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-Ofs	1FY	2FY	3FY
Key Financials												
For the Fiscal Period Ending	Actuals							LTM		Estimates		
	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	30/09/2025	30/09/2025		31/12/2025	31/12/2026	31/12/2027
Currency	USD	USD	USD	USD	USD	USD	USD	USD		USD	USD	USD
International Business Machines Corp. es una empresa de servicios de TI y consultoría. Mediante su plataforma, ofrece analítica, infraestructura de TI, nube, o												
Total Revenue	4,979.0	5,202.0	6,036.0	7,146.0	7,292.0	7,988.0	9,279.0	5,016.0		9,279.0	2,486.1	2,486.1
Growth Over Prior Year	7.4%	4.5%	16.0%	18.4%	2.0%	9.5%	16.2%	--		7.0%	7.0%	7.0%
Gross Profit	--	--	--	--	--	--	--	--		--	--	--
Margin %	--	--	--	--	--	--	--	--		--	--	--
EBITDA	3,169.0	3,397.0	3,852.0	4,543.0	4,747.0	4,999.0	5,935.0	--		1,623.2	1,623.2	1,623.2
Margin %	63.6%	65.3%	63.8%	63.6%	65.1%	62.6%	64.0%	--		17.5%	65.3%	65.3%
EBIT	2,583.0	2,673.0	3,033.0	3,449.0	3,638.0	3,694.0	4,309.0	10,306.0		1,479.1	1,479.1	1,479.1
Margin %	51.9%	51.4%	50.2%	48.3%	49.9%	46.2%	46.4%	205.5%		15.9%	59.5%	59.5%
Earnings from Cont. Ops.	2,020.0	1,960.0	2,108.0	4,069.0	1,498.0	2,438.0	2,802.0	3,057.0		--	--	--
Margin %	40.6%	37.7%	34.9%	56.9%	20.5%	30.5%	30.2%	60.9%		--	--	--
Net Income	1,988.0	1,933.0	2,089.0	4,058.0	1,446.0	2,368.0	2,754.0	3,003.0		961.3	961.3	961.3
Margin %	39.9%	37.2%	34.6%	56.8%	19.8%	29.6%	29.7%	59.9%		10.4%	38.7%	38.7%
Diluted EPS Excl. Extra Items	3.4	3.4	3.8	7.2	2.6	4.2	4.8	5.2		1.7	1.7	1.7
Growth Over Prior Year	(19.3%)	(0.3%)	10.2%	90.5%	(64.1%)	62.4%	14.1%	--		10.3%	10.3%	10.3%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	161.92
Shares Out.	570.18
Market Capitalization (USD)	92,323.32
- Cash & Short Term Investments	1,003.00
+ Total Debt	19,666.00
+ Pref. Equity	0.00
+ Total Minority Interest	83.00
= Total Enterprise Value (USD)	111,047.32
Book Value of Common Equity	28,444.00
+ Pref. Equity	0.00
+ Total Minority Interest	83.00
+ Total Debt	19,666.00
= Total Capital	48,193.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	11.4x	11.2x	45.0x	45.0x
TEV/EBITDA	17.8x	--	16.3x	16.3x
TEV/EBIT	24.4x	12.0x	17.8x	17.8x
P/Diluted EPS Before Extra	31.2x	35.1x		
P/BV	3.1x	3.7x	3.2x	3.2x
Price/Tang BV	--	--		

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	29.4x	22.3x	22.3x	22.3x
TEV / EBITDA	18.3x	16.3x	16.3x	16.3x
Price / CF	19.0x	18.8x	18.8x	18.8x
Price / Book	3.3x	3.2x	3.2x	3.2x
Dividend Yield	1.2x	1.3x	1.3x	1.3x



Ticker:	ICE US EQUITY	ICE US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	4,202.00	4,504.00	5,971.00	5,641.00	6,276.00	6,547.00	8,244.00	9,168.00	9,636.00	9,903.00	6,797.00
Other Revenue	(1,110.00)	(1,166.00)	-	(1,003.00)	(1,297.00)	(1,345.00)	(2,208.00)	(2,022.00)	(2,344.00)	(1,915.00)	2,482.00
Total Revenue	3,092.00	3,338.00	5,971.00	4,638.00	4,979.00	5,202.00	6,036.00	7,146.00	7,292.00	7,988.00	9,279.00
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	3,092.00	3,338.00	5,971.00	4,638.00	4,979.00	5,202.00	6,036.00	7,146.00	7,292.00	7,988.00	9,279.00
Selling General & Admin Exp.	1,311.00	1,214.00	1,730.00	1,724.00	1,810.00	1,867.00	2,252.00	2,688.00	2,623.00	3,079.00	3,433.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	333.00	374.00	610.00	533.00	586.00	662.00	751.00	1,009.00	1,031.00	1,215.00	1,537.00
Other Operating Expense/(Income)	-	-	1,459.00	-	-	-	-	-	-	-	-
Operating Expense., Total	1,644.00	1,588.00	3,799.00	2,259.00	2,396.00	2,529.00	3,003.00	3,697.00	3,654.00	4,294.00	4,970.00
Operating Income	1,448.00	1,750.00	2,172.00	2,379.00	2,583.00	2,673.00	3,033.00	3,449.00	3,638.00	3,694.00	4,309.00
Interest Expense	96.00	97.00	178.00	187.00	244.00	285.00	357.00	423.00	616.00	808.00	910.00
Interest Income	-	-	3.00	8.00	22.00	35.00	10.00	1.00	108.00	319.00	141.00
Net Interest Exp.	96.00	97.00	175.00	179.00	222.00	250.00	347.00	422.00	508.00	489.00	769.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(55.00)	-	(46.00)	(326.00)	(159.00)	(58.00)	(80.00)	(2,671.00)	1,322.00	311.00	(88.00)
EBT Excl. Unusual Items	1,407.00	1,653.00	2,043.00	2,526.00	2,520.00	2,481.00	2,766.00	5,698.00	1,808.00	2,894.00	3,628.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	1,407.00	1,653.00	2,043.00	2,526.00	2,520.00	2,481.00	2,766.00	5,698.00	1,808.00	2,894.00	3,628.00
Income Tax Expense	402.00	358.00	586.00	(28.00)	500.00	521.00	658.00	1,629.00	310.00	456.00	826.00
Earnings from Cont. Ops.	1,005.00	1,295.00	1,457.00	2,554.00	2,020.00	1,960.00	2,108.00	4,069.00	1,498.00	2,438.00	2,802.00
Extraord. Item & Account. Change	(11.00)	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	35.00	21.00	27.00	28.00	32.00	27.00	19.00	11.00	52.00	70.00	48.00
Net Income	981.00	1,274.00	1,430.00	2,526.00	1,988.00	1,933.00	2,089.00	4,058.00	1,446.00	2,368.00	2,754.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	981.00	1,274.00	1,430.00	2,526.00	1,988.00	1,933.00	2,089.00	4,058.00	1,446.00	2,368.00	2,754.00
Abnormal Losses (Gains)	120.00	103.00	79.00	(226.00)	(71.00)	(41.00)	32.00	(2,527.00)	1,399.00	575.00	284.00
Tax Effect on Abnormal Items	(35.47)	(28.18)	(4.65)	51.85	24.34	11.61	26.47	945.11	(377.09)	(227.43)	(14.66)
NI to Common Excl. Extra Items	1,065.53	1,348.82	1,504.35	2,351.85	1,941.34	1,903.61	2,147.47	2,476.11	2,467.91	2,715.57	3,033.34
Per Share Items											
Basic EPS	0.34	0.46	2.40	4.29	3.46	3.44	3.79	7.22	2.59	4.20	4.80
Basic EPS Excl. Extra Items	0.34	0.46	2.40	4.29	3.46	3.44	3.79	7.22	2.59	4.20	4.80
Weighted Avg. Basic Shares Out.	2,850.00	2,780.00	595.00	589.00	575.00	561.00	552.00	562.00	559.00	564.00	573.00
Diluted EPS	0.34	0.46	2.39	4.25	3.43	3.42	3.77	7.18	2.58	4.19	4.78
Diluted EPS Excl. Extra Items	0.34	0.46	2.39	4.25	3.43	3.42	3.77	7.18	2.58	4.19	4.78
Weighted Avg. Diluted Shares Out.	2,865.00	2,795.00	599.00	594.00	579.00	565.00	555.00	565.00	561.00	565.00	576.00
Normalized Basic EPS	1.93	2.43	2.78	2.95	3.59	3.88	4.51	5.15	5.30	5.62	6.07
Normalized Diluted EPS	0.37	0.48	2.51	3.96	3.35	3.37	3.88	4.38	4.40	4.81	5.26
Dividends per Share											
Payout Ratio %	30.56	25.98	28.60	18.84	27.92	32.13	32.02	18.41	58.99	40.33	37.45
Supplemental Items											
EBITA	1,600.00	1,911.00	2,528.00	2,657.00	2,876.00	3,077.00	3,489.00	4,156.00	4,326.00	4,533.00	5,409.00
EBIT	1,448.00	1,750.00	2,172.00	2,379.00	2,583.00	2,673.00	3,033.00	3,449.00	3,638.00	3,694.00	4,309.00
As Reported Total Revenue*	3,092.00	3,338.00	5,971.00	4,638.00	4,979.00	5,202.00	6,036.00	7,146.00	7,292.00	7,988.00	9,279.00
Effective Tax Rate %	28.57	21.66	28.68	-	19.84	21.00	23.79	28.59	17.15	15.76	22.77
Normalized Net Income	1,054.53	1,348.82	1,504.35	2,351.85	1,941.34	1,903.61	2,147.47	2,476.11	2,467.91	2,715.57	3,033.34
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	97.00	111.00	124.00	135.00	130.00	139.00	139.00	188.00	155.00	257.00	231.00
Stock-Based Comp., Total	97.00	111.00	124.00	135.00	130.00	139.00	139.00	188.00	155.00	257.00	231.00

Ticker:	ICE US EQUITY	ICE US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

	Sector: Finanzas			Industry: Mercados de capitales			Sub-Industry: Bolsas y datos financieros				
Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	652.00	627.00	407.00	535.00	724.00	841.00	583.00	607.00	1,799.00	899.00	844.00
Short Term Investments	1,200.00	29.00	23.00	-	-	-	-	-	-	-	-
Total Cash & ST Investments	1,852.00	656.00	430.00	535.00	724.00	841.00	583.00	607.00	1,799.00	899.00	844.00
Accounts & Notes Receivable	508.00	700.00	777.00	903.00	953.00	988.00	1,230.00	1,208.00	1,169.00	1,366.00	1,490.00
Total Receivables	508.00	700.00	777.00	903.00	953.00	988.00	1,230.00	1,208.00	1,169.00	1,366.00	1,490.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	85.00	131.00	97.00	133.00	242.00	220.00	323.00	1,021.00	458.00	703.00	713.00
Restricted Cash	329.00	657.00	679.00	769.00	818.00	943.00	1,000.00	1,035.00	6,149.00	1,211.00	1,736.00
Other Current Assets	47,458.00	51,169.00	55,150.00	51,222.00	63,955.00	64,987.00	84,083.00	150,429.00	147,372.00	80,794.00	84,312.00
Total Current Assets	50,232.00	53,313.00	57,133.00	53,562.00	66,692.00	67,979.00	87,219.00	154,300.00	156,947.00	84,973.00	89,095.00
Net Property, Plant & Equipment	874.00	1,037.00	1,129.00	1,246.00	1,241.00	1,536.00	1,713.00	1,699.00	1,767.00	1,923.00	2,153.00
Long-term Investments	379.00	299.00	432.00	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	16,769.00	23,338.00	23,309.00	23,456.00	24,858.00	24,978.00	37,268.00	37,503.00	35,624.00	49,188.00	48,180.00
Total Assets	68,254.00	77,987.00	82,003.00	78,264.00	92,791.00	94,493.00	126,200.00	193,502.00	194,338.00	136,084.00	139,428.00
LIABILITIES											
Accrued Exp.	205.00	215.00	230.00	227.00	280.00	291.00	346.00	354.00	352.00	459.00	438.00
Short-term Borrowings	2,042.00	2,591.00	2,493.00	1,833.00	951.00	2,622.00	2,480.00	1,593.00	69.00	2,014.00	3,064.00
Accounts Payable	-	-	-	-	-	-	-	-	866.00	1,003.00	1,051.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	48,189.00	51,937.00	55,894.00	52,115.00	64,877.00	65,903.00	85,173.00	151,464.00	147,884.00	81,150.00	85,000.00
Total Current Liabilities	50,436.00	54,743.00	58,617.00	54,175.00	66,108.00	68,816.00	87,999.00	153,411.00	149,171.00	84,626.00	89,553.00
Long-Term Debt	2,235.00	4,717.00	3,871.00	4,267.00	6,490.00	5,531.00	14,446.00	12,649.00	18,372.00	20,958.00	17,676.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	3,026.00	3,652.00	3,725.00	2,837.00	2,891.00	2,782.00	4,128.00	4,694.00	4,034.00	4,714.00	4,479.00
Total Liabilities	55,697.00	63,112.00	66,213.00	61,279.00	75,489.00	77,129.00	106,573.00	170,754.00	171,577.00	110,298.00	111,708.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	197.00	67.00	73.00	28.00	101.00	109.00	129.00	39.00	55.00	69.00	73.00
Additional Paid In Capital	9,939.00	12,296.00	11,312.00	11,398.00	11,553.00	11,748.00	13,851.00	14,075.00	14,319.00	15,959.00	16,299.00
Retained Earnings	3,210.00	4,148.00	4,789.00	6,858.00	8,317.00	9,629.00	11,039.00	14,350.00	14,943.00	16,356.00	18,071.00
Treasury Stock	(743.00)	(1,448.00)	(40.00)	(1,076.00)	(2,354.00)	(3,879.00)	(5,200.00)	(5,520.00)	(6,225.00)	(6,304.00)	(6,385.00)
Comprehensive Inc. and Other	(46.00)	(188.00)	(344.00)	(223.00)	(315.00)	(243.00)	(192.00)	(196.00)	(331.00)	(294.00)	(338.00)
Total Common Equity	12,557.00	14,875.00	15,790.00	16,985.00	17,302.00	17,364.00	19,627.00	22,748.00	22,761.00	25,786.00	27,720.00
Total Equity	12,557.00	14,875.00	15,790.00	16,985.00	17,302.00	17,364.00	19,627.00	22,748.00	22,761.00	25,786.00	27,720.00
Total Liabilities And Equity	68,254.00	77,987.00	82,003.00	78,264.00	92,791.00	94,493.00	126,200.00	193,502.00	194,338.00	136,084.00	139,428.00
Supplemental Items											
Total Shares Out. on Filing Date	565.00	2,970.00	595.00	583.00	569.00	554.00	561.00	561.00	559.00	573.00	574.00
Total Shares Out. on Balance Sheet Date	565.00	2,970.00	595.00	583.00	569.00	554.00	561.00	561.00	559.00	573.00	574.00
Book Value/Share	21.88	4.99	26.42	29.09	30.23	31.15	34.76	40.48	40.62	44.88	48.17
Tangible Book Value	(3,955.00)	(8,029.00)	(6,994.00)	(5,528.00)	(6,346.00)	(6,345.00)	(16,201.00)	(12,150.00)	(11,495.00)	(22,153.00)	(19,254.00)
Tangible Book Value/Share	(7.00)	(2.70)	(11.75)	(9.48)	(11.15)	(11.45)	(28.88)	(21.66)	(20.56)	(38.66)	(33.54)
Total Debt	4,277.00	7,308.00	6,364.00	6,100.00	7,441.00	8,153.00	16,926.00	14,242.00	18,441.00	22,972.00	20,740.00
Net Debt	2,425.00	6,652.00	5,934.00	5,565.00	6,717.00	7,312.00	16,343.00	13,635.00	16,642.00	22,073.00	19,896.00
Total Minority Interest	197.00	67.00	73.00	28.00	101.00	109.00	129.00	39.00	55.00	69.00	73.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	1.00	2.00	7.00	6.00	7.00	8.00	27.00	24.00	22.00	21.00	21.00
Full Time Employees	2,902.00	5,549.00	5,631.00	4,952.00	5,161.00	5,989.00	8,890.00	8,858.00	8,911.00	13,222.00	12,920.00

Ticker:	ICE US EQUITY	Sort	Ascend	Currency Selection	☒ Reporting	☒ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	981.00	1,274.00	1,430.00	2,526.00	1,988.00	1,933.00	2,089.00	4,058.00	1,446.00	2,368.00	2,754.00
Depreciation & Amort., Total	333.00	374.00	610.00	535.00	586.00	662.00	751.00	1,009.00	1,031.00	1,215.00	1,537.00
Other Non-Cash Adj	133.00	(298.00)	132.00	(847.00)	35.00	78.00	119.00	(1,823.00)	918.00	190.00	203.00
Changes in Non-Cash Capital	67.00	(39.00)	(23.00)	(129.00)	(76.00)	(14.00)	(78.00)	(121.00)	159.00	(231.00)	115.00
Cash from Ops.	1,514.00	1,311.00	2,149.00	2,085.00	2,533.00	2,659.00	2,881.00	3,123.00	3,554.00	3,542.00	4,609.00
Capital Expenditure	(250.00)	(277.00)	(365.00)	(357.00)	(280.00)	(305.00)	(410.00)	(452.00)	(482.00)	(489.00)	(752.00)
Sale of Property, Plant, and Equipment	-	-	-	-	-	-	-	-	-	-	-
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	2,274.00	-	-	761.00	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	(1,304.00)	(60.00)	(70.00)	(327.00)	(306.00)	-	-	-	(6,935.00)	(2,904.00)	(1,288.00)
Other Investing Activities	(1,188.00)	(2,667.00)	(425.00)	15.00	(1,169.00)	(1,435.00)	(9,951.00)	(334.00)	8,094.00	(5,404.00)	1,119.00
Cash from Investing	(468.00)	(3,004.00)	(860.00)	92.00	(1,755.00)	(1,740.00)	(10,361.00)	(786.00)	677.00	(8,797.00)	(921.00)
Net Short Term Debt Issued/Repaid	-	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Issued	-	4,158.00	-	984.00	2,213.00	370.00	10,700.00	-	-	1,954.00	-
Long-Term Debt Repaid	(552.00)	(1,028.00)	(949.00)	(1,259.00)	(883.00)	-	(2,004.00)	(2,639.00)	(3,717.00)	(2,286.00)	(3,024.00)
Total Debt Issued/Repaid	(552.00)	3,130.00	(949.00)	(275.00)	1,330.00	370.00	8,696.00	(2,639.00)	(3,717.00)	(332.00)	(3,024.00)
Pref. Dividends Paid	(299.00)	(331.00)	(409.00)	(476.00)	(555.00)	(621.00)	(669.00)	(747.00)	(853.00)	(955.00)	(1,039.00)
Total Dividends Paid	(299.00)	(331.00)	(409.00)	(476.00)	(555.00)	(621.00)	(669.00)	(747.00)	(853.00)	(955.00)	(1,039.00)
Increase in Capital Stocks	-	-	-	-	-	-	-	-	-	-	-
Decrease in Capital Stocks	(645.00)	(660.00)	(50.00)	(949.00)	(1,198.00)	(1,460.00)	(1,247.00)	(250.00)	(632.00)	-	-
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	141.00	(177.00)	(78.00)	(259.00)	(51.00)	1,291.00	19,228.00	65,656.00	3,338.00	(63,051.00)	4,128.00
Cash from Financing	(1,355.00)	1,962.00	(1,486.00)	(1,959.00)	(474.00)	(420.00)	26,008.00	62,020.00	(1,864.00)	(64,338.00)	65.00
Net Change in Cash	(309.00)	269.00	(197.00)	218.00	304.00	499.00	18,528.00	64,357.00	2,367.00	(69,593.00)	3,753.00
Supplemental Items											
Cash Interest Paid	140.00	123.00	170.00	171.00	202.00	557.00	298.00	406.00	550.00	727.00	870.00
Cash Taxes Paid	338.00	542.00	460.00	594.00	533.00	280.00	642.00	1,057.00	882.00	909.00	957.00
Free Cash Flow	1,264.00	1,034.00	1,784.00	1,728.00	2,253.00	2,354.00	2,471.00	2,671.00	3,072.00	3,053.00	3,857.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Ticker: ICE US EQUITY

Period Type Annuals

Sort Ascend

Consolidated Yes

Accounting Mixed

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	8.9x	47.6x	6.6x	10.1x	10.0x	11.3x	13.4x	12.7x	10.2x	12.0x	11.4x
	Average	17.2x	9.3x	11.3x	7.3x	10.5x	11.0x	11.6x	13.9x	10.4x	10.9x	13.2x
	High	19.1x	11.1x	12.7x	10.1x	11.2x	12.0x	13.7x	15.7x	12.7x	12.4x	14.8x
	Low	8.8x	8.3x	6.6x	6.6x	9.6x	9.6x	8.5x	12.7x	8.9x	9.6x	11.4x
TEV / LTM EBITDA	Close	15.4x	74.8x	14.2x	16.0x	15.7x	17.3x	21.1x	19.9x	15.6x	19.2x	17.8x
	Average	29.1x	16.2x	17.8x	15.7x	16.7x	17.3x	17.8x	21.8x	16.4x	16.7x	21.1x
	High	32.3x	18.7x	19.9x	17.3x	17.9x	18.9x	21.1x	24.6x	19.9x	19.1x	23.6x
	Low	15.3x	14.4x	14.2x	14.2x	15.3x	15.1x	13.1x	20.0x	14.1x	14.7x	17.8x
TEV / LTM EBIT	Close	18.9x	90.8x	18.2x	19.6x	19.2x	21.9x	26.7x	26.1x	20.3x	25.8x	24.4x
	Average	34.8x	19.9x	21.6x	20.1x	20.4x	21.2x	22.5x	27.6x	21.6x	21.7x	28.4x
	High	38.7x	22.9x	24.1x	22.2x	21.9x	23.2x	26.7x	31.1x	26.2x	25.8x	31.8x
	Low	18.9x	17.8x	18.2x	18.2x	18.8x	18.5x	16.5x	25.6x	18.5x	19.2x	24.4x
Price / LTM EPS	Close	119.3x	106.2x	22.4x	17.8x	22.5x	27.5x	29.7x	31.2x	23.3x	26.7x	28.3x
	Average	24.4x	127.9x	108.0x	25.3x	18.8x	25.5x	28.5x	31.0x	24.9x	25.0x	30.2x
	High	119.3x	143.7x	123.6x	28.7x	22.5x	28.3x	33.7x	35.8x	31.3x	29.2x	34.7x
	Low	21.7x	106.2x	22.4x	17.8x	16.9x	21.5x	19.8x	28.2x	20.6x	21.7x	26.0x
Price / Book Value	Close	2.0x	10.3x	2.1x	2.4x	2.5x	3.0x	3.3x	3.4x	2.5x	2.9x	3.1x
	Average	1.9x	2.2x	10.5x	2.4x	2.6x	2.8x	3.1x	3.5x	2.7x	2.7x	3.2x
	High	2.1x	10.3x	12.0x	2.7x	2.8x	3.1x	3.6x	4.0x	3.4x	3.2x	3.7x
	Low	1.7x	1.9x	2.1x	2.1x	2.3x	2.4x	2.1x	3.1x	2.2x	2.3x	2.8x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	82.6x	108.7x	15.6x	19.9x	17.1x	19.5x	22.1x	24.6x	16.1x	20.5x	18.5x
	Average	21.8x	88.6x	110.5x	17.6x	21.0x	19.4x	20.3x	23.0x	19.6x	17.3x	23.1x
	High	82.6x	108.7x	126.5x	20.0x	23.1x	21.5x	24.0x	26.6x	24.6x	20.5x	26.6x
	Low	19.5x	77.1x	15.6x	15.6x	17.1x	16.4x	14.1x	21.0x	16.1x	15.0x	18.5x
TEV / LTM FCF	Close	98.9x	137.8x	18.8x	24.1x	19.2x	22.1x	25.8x	28.8x	18.7x	23.7x	22.1x
	Average	28.7x	106.1x	140.1x	21.2x	25.3x	21.8x	22.9x	26.8x	22.9x	20.0x	26.8x
	High	98.9x	137.8x	160.4x	24.1x	27.9x	24.2x	27.1x	31.0x	28.8x	23.7x	30.8x
	Low	25.7x	92.4x	18.8x	18.8x	19.2x	18.4x	15.9x	24.4x	18.7x	17.4x	22.1x
Dividend Yield	Close	0.2	0.2	1.2	1.1	1.3	1.2	1.0	1.0	1.5	1.3	1.2
	Average	0.3	0.2	0.2	1.1	1.1	1.1	1.2	1.0	1.2	1.4	1.2
	High	0.4	0.3	1.2	1.2	1.3	1.3	1.6	1.1	1.5	1.6	1.3
	Low	0.2	0.2	0.2	0.9	1.0	1.0	1.0	0.9	1.0	1.2	1.0

Ticker:	ICE US EQUITY
Period Type	Quarters

ICE US EQUITY	Ascend
Consolidated	Yes
Accounting	Mixed

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
Y											
ratios											
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
Profitability											
Return on Assets	0.8%	1.0%	1.4%	1.4%	1.8%	1.7%	1.8%	2.0%	2.0%	2.1%	2.3%
Return on Capital	5.3%	5.7%	6.9%	6.9%	7.3%	6.8%	6.6%	7.2%	7.2%	7.6%	7.9%
Return on Equity	6.3%	7.2%	10.1%	9.8%	10.0%	9.2%	10.3%	10.3%	10.3%	10.9%	11.3%
Margin Analysis											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
SG&A Margin	--	--	--	--	--	--	--	--	--	2.9%	--
EBITDA Margin	63.8%	64.5%	62.6%	61.5%	61.1%	60.7%	62.1%	63.0%	63.5%	64.6%	64.9%
EBT Margin	49.6%	50.3%	46.2%	45.2%	44.3%	44.3%	46.4%	47.2%	48.0%	48.5%	48.8%
Earnings from Cont. Ops Margin	51.1%	50.8%	42.2%	42.0%	46.4%	46.0%	47.0%	46.4%	49.4%	51.0%	48.7%
Net Income Margin	34.2%	42.3%	27.0%	16.9%	33.2%	27.3%	28.0%	30.0%	32.2%	33.5%	33.8%
Normalized Net Income Margin	34.1%	36.9%	32.1%	25.5%	28.9%	38.9%	37.5%	30.8%	32.5%	33.6%	33.1%
Free Cash Flow Margin	30.0%	54.8%	32.2%	36.6%	37.7%	44.5%	31.2%	52.9%	31.4%	52.7%	30.9%
Asset Turnover											
Total Asset Turnover	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Fixed Asset Turnover	4.7%	4.7%	4.7%	4.7%	4.5%	4.7%	4.6%	4.6%	4.5%	4.4%	4.4%
Accounts Receivable Turnover	4.4%	5.4%	5.7%	6.7%	5.1%	6.7%	6.1%	6.5%	6.5%	6.1%	6.7%
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Quick Term Liquidity											
Current Ratio	1.1x	1.1x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x	1.0x
Quick Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash from Ops. To Fin. Liab.	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Acc. Change Sales Chg.	83.4%	86.7%	44.7%	57.7%	71.7%	90.7%	59.7%	56.7%	68.7%	69.7%	68.7%
Acc. Change Inventory Chg.	--	--	--	--	--	--	--	--	--	--	--
Acc. Change Payables Chg.	--	--	--	--	--	--	--	--	--	--	--
Acc. Change Prepayment Purch.	--	--	--	--	--	--	--	--	--	--	--
Lower Term Solvency											
Total Debt/Equity	79.1%	76.8%	67.5%	88.1%	86.9%	82.7%	79.9%	74.8%	75.5%	68.6%	68.0%
Total Debt/Total	44.7%	44.1%	48.1%	47.1%	45.1%	44.1%	47.8%	47.8%	40.8%	40.5%	40.5%
LT Debt/Equity	79.1%	77.0%	83.9%	81.5%	77.7%	79.8%	68.4%	63.9%	63.7%	67.6%	67.5%
LT Debt/Total	44.7%	43.5%	45.0%	43.0%	43.7%	46.7%	36.5%	35.1%	37.0%	37.0%	37.0%
Total Liabilities/Total Assets	14.7%	16.1%	19.1%	18.0%	19.1%	17.0%	17.3%	15.9%	15.5%	15.4%	15.9%
EBIT / Interest Exp.	5.51x	5.65x	4.10x	3.69x	4.61x	4.58x	4.95x	4.95x	5.93x	6.45x	6.11x
EBITDA / Interest Exp.	6.50x	6.90x	5.20x	4.70x	5.60x	5.60x	6.45x	6.45x	7.87x	8.47x	8.10x
EBITDA / PP&E / Interest Exp.	6.50x	6.51x	5.00x	4.55x	5.39x	5.50x	6.92x	6.92x	8.90x	7.99x	7.75x
Total Debt/EBITDA	6.50x	5.86x	4.96x	4.79x	4.79x	4.79x	4.79x	4.79x	4.79x	4.79x	4.79x
Net Debt/EBITDA	5.50x	3.76x	4.81x	4.10x	4.10x	4.10x	3.60x	3.60x	3.90x	7.08x	7.95x
Adjusted Y. Growth	0.7	0.85	0.83	0.88	0.88	0.83	1.05	0.88	1.04	1.16	1.08
Growth Over Nine Year											
Total Revenue	(0.7%)	4.1%	10.6%	24.5%	30.8%	37.7%	17.1%	5.5%	8.0%	9.8%	7.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	(1.4%)	8.4%	11.5%	15.7%	17.5%	18.4%	28.0%	17.4%	11.5%	16.9%	4.8%
EBT	(1.7%)	8.7%	11.5%	15.7%	17.5%	17.8%	27.8%	17.4%	11.4%	17.4%	5.0%
EBT	(1.7%)	8.7%	11.4%	15.6%	17.4%	17.8%	27.8%	17.4%	11.4%	17.4%	4.9%
Earnings from Cont. Ops	(1.7%)	8.7%	11.4%	15.6%	17.4%	17.8%	27.8%	17.4%	11.4%	17.4%	4.9%
Net Income	(0.7%)	4.1%	10.6%	24.5%	30.8%	37.7%	17.1%	5.5%	8.0%	9.8%	7.6%
Normalized Net Income	(0.7%)	4.1%	10.6%	24.5%	30.8%	37.7%	17.1%	5.5%	8.0%	9.8%	7.6%
Diluted EPS before Taxes	(0.7%)	4.1%	10.6%	24.5%	30.8%	37.7%	17.1%	5.5%	8.0%	9.8%	7.6%
Accounts Receivable	(7.7%)	(4.7%)	13.9%	16.9%	(0.7%)	17.9%	10.1%	6.1%	14.7%	6.7%	(1.4%)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(0.5%)	0.9%	11.5%	8.8%	13.5%	15.9%	5.8%	17.0%	13.7%	18.0%	18.9%
Total Assets	(7.7%)	(5.7%)	(3.7%)	(0.0%)	(1.1%)	(1.0%)	(1.3%)	7.5%	8.7%	4.7%	4.7%
Tangible Book Value	(4.6%)	(11.7%)	85.5%	88.0%	61.7%	69.5%	(11.7%)	(11.7%)	(17.6%)	(17.6%)	(17.6%)
Common Equity	7.7%	5.4%	13.9%	13.7%	17.0%	17.0%	7.5%	6.4%	7.5%	6.4%	6.7%
Cash from Ops.	(13.6%)	18.9%	4.7%	(11.7%)	54.5%	3.8%	10.9%	15.4%	(4.9%)	70.9%	1.9%
Capital Expenditures	(11.7%)	14.9%	1.9%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Unlevered Free Cash Flow	(11.0%)	19.1%	4.7%	(11.0%)	53.1%	(0.3%)	13.5%	13.5%	(10.1%)	29.9%	1.9%
Unlevered Free Cash Flow	(11.0%)	19.1%	4.7%	(11.0%)	53.1%	(0.3%)	13.5%	13.5%	(10.1%)	29.9%	1.9%
Diluted net Share	10.5%	10.5%	10.5%	10.5%	7.1%	7.1%	7.1%	6.7%	6.7%	6.7%	6.7%
F&B Over Three Years											
Total Revenue	7.7%	5.7%	5.4%	9.4%	9.8%	13.0%	13.9%	14.6%	14.7%	16.1%	9.7%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	1.5%	7.9%	1.0%	7.4%	7.7%	11.4%	17.8%	14.1%	14.5%	17.7%	16.1%
EBT	5.1%	0.1%	7.9%	7.9%	7.7%	11.4%	17.8%	14.1%	14.5%	17.7%	16.1%
EBT	4.7%	0.1%	11.9%	5.5%	10.8%	9.9%	11.6%	17.3%	16.5%	17.6%	17.6%
Earnings from Cont. Ops	1.8%	(0.1%)	(4.5%)	(8.0%)	8.7%	6.7%	8.9%	8.9%	8.9%	1.0%	1.9%
Net Income	(0.7%)	(20.1%)	(7.6%)	(0.6%)	8.0%	6.7%	--	39.7%	10.1%	3.7%	37.8%
Normalized Net Income	(0.7%)	(20.1%)	(7.6%)	(0.6%)	8.0%	6.7%	--	39.7%	10.1%	3.7%	37.8%
Diluted EPS before Taxes	1.8%	(20.0%)	(7.4%)	(0.6%)	7.1%	5.4%	--	36.7%	8.6%	7.1%	31.4%
Accounts Receivable	3.8%	0.5%	5.5%	6.3%	(1.5%)	6.3%	17.0%	17.9%	6.7%	17.1%	4.7%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(0.1%)	(6.9%)	5.4%	6.4%	9.9%	6.4%	10.4%	13.9%	17.9%	17.9%	17.9%
Total Assets	8.8%	0.8%	(4.6%)	(1.6.1%)	(20.6%)	(20.6%)	(15.1%)	7.9%	(7.9%)	7.9%	1.4%
Tangible Book Value	(14.1%)	(11.7%)	77.9%	31.6%	31.6%	31.6%	77.9%	77.9%	30.9%	31.6%	(17.1%)
Common Equity	7.7%	5.7%	8.7%	7.6%	7.6%	9.7%	10.5%	10.5%	9.9%	9.9%	6.7%
Cash from Ops.	(5.7%)	14.9%	21.7%	(1.7%)	15.5%	11.1%	10.4%	17.4%	21.4%	14.9%	9.7%
Capital Expenditures	(14.6%)	(17.6%)	18.7%	14.7%	18.0%	27.8%	17.1%	49.1%	27.6%	19.0%	17.2%
Unlevered Free Cash Flow	(4.1%)	17.5%	21.8%	(1.7%)	15.0%	9.0%	9.0%	14.7%	17.0%	13.8%	7.5%
Unlevered Free Cash Flow	(17.7%)	19.7%	27.7%	(9.1%)	17.9%	7.4%	8.7%	17.4%	16.0%	15.4%	7.4%
Diluted net Share	17.8%	17.8%	17.8%	5.1%	8.8%	8.8%	8.8%	8.8%	6.9%	6.9%	6.9%
F&B Over Five Years											
Total Revenue	6.7%	10.6%	17.4%	9.4%	8.4%	10.7%	9.7%	8.1%	9.7%	11.9%	10.0%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	6.1%	10.6%	17.4%	7.4%	9.9%	11.3%	8.6%	8.1%	8.9%	14.6%	10.1%
EBT	4.9%	10.0%	17.4%	7.9%	7.9%	11.4%	8.4%	8.4%	8.4%	14.6%	10.1%
EBT	1.7%	8.7%	10.5%	5.8%	4.0%	10.1%	7.9%	7.0%	7.9%	14.1%	8.7%
Earnings from Cont. Ops	0.9%	8.9%	10.5%	5.8%	4.0%	10.1%	7.9%	7.0%	7.9%	14.1%	8.7%
Net Income	(0.1%)	15.7%	11.5%	(10.8%)	5.9%	(20.4%)	1.7%	(17.0%)	7.7%	15.1%	(20.7%)
Normalized Net Income	(0.1%)	15.7%	11.5%	(10.8%)	5.9%	(20.4%)	1.7%	(17.0%)	7.7%	15.1%	(20.7%)
Diluted EPS before Taxes	(0.0%)	14.7%	10.4%	(11.3%)	5.5%	(20.9%)	0.6%	(17.5%)	6.0%	14.1%	(20.7%)
Accounts Receivable	1.7%	0.9%	7.8%	3.4%	7.4%	6.0%	6.7%	7.7%	5.5%	6.4%	7.3%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	4.7%	4.4%	4.7%	3.4%	4.7%	4.5%	6.0%	8.7%	8.6%	11.6%	11.9%
Total Assets	7.9%	7.7%	7.5%	7.5%	(0.9%)	(0.9%)	(15.5%)	(17.9%)	(17.8%)	(17.6%)	(17.6%)
Tangible Book Value	16.7%	11.5%	0.8%	10.7%	10.4%	17.3%	17.6%	15.7%	14.8%	14.6%	17.8%
Common Equity	11.9%	10.7%	10.7%	11.7%	11.1%	10.7%	14.9%	8.5%	15.8%	7.5%	7.5%
Cash from Ops.	7.9%	10.5%	20.7%	(1.1%)	11.7%	11.1%	10.7%	14.9%	8.5%	15.8%	7.5%
Capital Expenditures	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)	(13.6%)
Unlevered Free Cash Flow	7.9%	10.7%	27.7%	(4.5%)	11.9%	11.9%	10.8%	17.3%	6.0%	15.5%	6.0%
Unlevered Free Cash Flow	(4.0%)	4.0%	41.9%	(9.1%)	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%
Diluted net Share	11.9%	11.9%	11.9%	10.9%	10.9%	10.9%	10.9%	8.9%	8.1%	8.1%	8.1%
F&B Over Four Years											
Total Revenue	9.1%	8.7%	10.8%	11.0%	17.5%	17.3%	11.9%	17.3%	9.7%	17.8%	11.3%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	9.3%	8.9%	9.0%	9.4%	11.3%	11.1%	11.1%	12.1%	8.8%	13.0%	14.1%
EBT	9.2%	8.8%	9.4%	9.8%	11.3%	11.1%	11.1%	12.1%	8.8%	13.1%	14.1%
EBT	8.3%	7.8%	7.0%	6.5%	9.8%	9.4%	9.3%	11.6%	6.7%	11.8%	13.4%
Earnings from Cont. Ops	7.3%	12.0%	3.8%	(8.8%)	9.7%	6.0%	4.6%	9.4%	4.3%	10.4%	16.1%
Net Income	7.1%	11.9%	3.4%	(9.4%)	9.4%	6.0%	4.4%	9.4%	4.2%	15.8%	15.8%
Normalized Net Income	6.5%	8.2%	6.8%	1.3%	6.3%	13.6%	10.2%	8.7%	4.1%	10.0%	9.8%
Diluted EPS before Extra	8.2%	12.7%	4.0%	(9.5%)	9.4%	5.5%	3.9%	8.6%	3.4%	9.3%	14.9%
Accounts Receivable	7.2%	4.6%	6.9%	7.5%	6.9%	7.8%	8.2%	8.6%	3.7%	5.2%	3.3%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	6.9%	7.1%	9.7%	9.2%	5.0%	5.5%	6.2%	7.0%	8.1%	9.4%	7.3%
Total Assets	13.1%	10.5%	9.4%	8.0%	7.0%	8.7%	7.2%	8.1%	0.6%	3.1%	1.9%
Tangible Book Value	14.1%	12.0%	28.1%	28.2%	26.9%	25.0%	24.5%	24.0%	21.3%	20.6%	0.5%
Common Equity	6.6%	1.2%	8.4%	8.4%	9.3%	10.6%	9.7%	9.3%	8.2%	8.5%	8.5%
Cash from Ops.	2.6%	11.7%	9.0%	4.0%	9.1%	10.4%	12.4%	14.2%	13.2%		

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	ICE US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	9.4%	9.2%	8.3%	8.4%	8.6%
Weight of Equity	81.1%	80.5%	82.8%	84.2%	83.3%
+ Debt					
Cost of Debt	3.8%	4.7%	4.2%	4.3%	4.2%
Weight of Debt	18.9%	19.5%	17.2%	15.8%	16.7%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	8.3%	8.3%	7.6%	7.7%	7.9%

Capital Structure					
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
Currency	USD	USD	USD	USD	USD
	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	2,619.0	3,064.0	2,932.0	1,850.0	1,667.0
LT Borrowings	18,899.0	17,676.0	17,689.0	17,816.0	17,842.0
Pref Equiv	0.0	0.0	0.0	0.0	0.0
Total Capital	113,725.4	106,271.7	119,636.0	124,610.8	116,553.5

Debt Summary Data					
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
Currency	USD	USD	USD	USD	USD
	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financial Debt	1,371.0	1,371.0	1,371.0	1,371.0	1,371.0
Total Revolving Credit	3,900.0	3,900.0	3,900.0	3,900.0	3,900.0
Total Capital Leases	--	--	--	--	--
General/Other Borrowings	21,518.0	20,740.0	20,621.0	19,666.0	19,509.0
Total Principal Due	21,518.0	20,740.0	20,621.0	19,666.0	19,509.0
Total Debt Outstanding	21,518.0	20,740.0	20,621.0	19,666.0	19,509.0

Additional Totals					
Total Cash & ST Investments	755.0	844.0	783.0	1,003.0	850.0
Net Debt	20,763.0	19,896.0	19,838.0	18,663.0	18,659.0
Total Short-Term Borrowings	2,619.0	3,064.0	2,932.0	1,850.0	1,667.0
Curr. Port. of LT Debt/Cap. Leases	2,619.0	3,064.0	2,932.0	1,850.0	1,667.0
(Long-Term Debt Incl. Cap. Leases)	18,899.0	17,676.0	17,689.0	17,816.0	17,842.0
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
Credit Ratios					
Net Debt/EBITDA	3.7x	3.4x	3.3x	3.0x	2.9x
Total Debt/EBITDA	3.8x	3.5x	3.4x	3.1x	3.1x
Operating Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.3x
FRIT/Interest Expense	4.9x	5.1x	5.9x	6.5x	6.1x
FRIT/Total Interest Expense	4.9x	5.1x	5.9x	6.5x	6.1x
Debt of Financial Leverage	1.3x	1.2x	1.2x	1.2x	1.2x
EBITDA-CAPEX/Interest Expense	5.9x	5.6x	6.9x	7.6x	7.3x
EBITDA/Total Interest Expense	6.7x	6.9x	7.8x	8.4x	8.1x

Debt Schedule					
Debt Schedule in Yr 1	1,371.0	6.5%	3,030.0	14.9%	--
Debt Schedule in Yr 2	985.0	4.6%	0.0	0.0%	2,932.0
Debt Schedule in Yr 3	--	--	2,000.0	9.8%	--
Debt Schedule in Yr 4	--	--	1,600.0	7.9%	--
Debt Schedule in Yr 5	--	--	1,250.0	6.1%	--
Debt Schedule - Years 2 - 3	985.0	4.6%	2,000.0	9.8%	2,932.0
Debt Schedule - Years 4 - 5	--	--	2,850.0	14.0%	--
Debt Schedule - Years 2 - 5	985.0	4.6%	4,850.0	23.8%	2,932.0
Debt Schedule Beyond Yr 5	--	--	12,750.0	62.6%	--
Debt Schedule - Total Debt	21,200.0	100.0%	20,368.0	100.0%	20,281.0

Capital Lease Schedule					
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	0.0	--	--
Present Value of ST Capital Leases	--	--	0.0	--	--
Present Value of LT Capital Leases	--	--	0.0	--	--

Operative Leases (Rental Expense) Schedule					
Rental Expense - Year 1	--	--	56.0	11.0%	--
Rental Expense - Year 2	--	--	62.0	12.2%	--
Rental Expense - Year 3	--	--	70.0	13.8%	--
Rental Expense - Year 4	--	--	45.0	8.8%	--
Rental Expense - Year 5	--	--	29.0	5.7%	--
Rental Expense - Years 2 - 3	--	--	132.0	25.9%	--
Rental Expense - Years 4 - 5	--	--	74.0	14.5%	--
Rental Expense - Years 2 - 5	--	--	206.0	40.5%	--
Rental Expense Beyond Year 5	--	--	247.0	48.5%	--
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	509.0	100.0%	--

Contractual Obligation Schedule					
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	--	--	--	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

[illegible]

OPERATING PROFIT BEF TAX	
2019	1,000
2020	1,000
2021	1,000
2022	1,000
2023	1,000
2024	1,000
2025	1,000
2026	1,000
2027	1,000
2028	1,000
2029	1,000
2030	1,000
2031	1,000
2032	1,000
2033	1,000
2034	1,000
2035	1,000
2036	1,000
2037	1,000
2038	1,000
2039	1,000
2040	1,000
2041	1,000
2042	1,000
2043	1,000
2044	1,000
2045	1,000
2046	1,000
2047	1,000
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2073	1,000
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2077	1,000
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2080	1,000
2081	1,000
2082	1,000
2083	1,000
2084	1,000
2085	1,000
2086	1,000
2087	1,000
2088	1,000
2089	1,000
2090	1,000
2091	1,000
2092	1,000
2093	1,000
2094	1,000
2095	1,000
2096	1,000
2097	1,000
2098	1,000
2099	1,000
2100	1,000

Ticker:	ICE US EQUITY	Sort	Ascend ▾	Currency	☐ Reporting ☐ Change	USD
Period Type	Annually ▾	Consolidated	Yes ▾	Accounting	Mixed ▾	

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	-	-	-	-	-	-	-	-	-	-	-
Interest Cost	40.00	36.00	28.00	28.00	27.00	29.00	23.00	15.00	18.00	31.00	30.00
Expected Return on Plan Assets	(47.00)	(46.00)	(44.00)	(44.00)	(29.00)	(31.00)	(25.00)	(19.00)	(21.00)	(35.00)	(33.00)
Pension Expense (Income)	(3.00)	(8.00)	(15.00)	(13.00)	5.00	3.00	7.00	7.00	(2.00)	(5.00)	(4.00)
Other Postretirement Cost											
Service Cost	-	-	-	-	-	-	-	-	-	-	-
Interest Cost	8.00	8.00	7.00	5.00	5.00	5.00	4.00	2.00	3.00	5.00	5.00
Expected Return on Plan Assets	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I	8.00	8.00	7.00	5.00	5.00	5.00	4.00	2.00	2.00	2.00	2.00
Pension Funded Status											
Fair Value of Plan Assets	718.00	666.00	681.00	869.00	794.00	894.00	975.00	920.00	687.00	744.00	709.00
Actual Return (Loss) on Plan Assets	36.00	(11.00)	54.00	101.00	(26.00)	148.00	128.00	(8.00)	(186.00)	54.00	6.00
Employer Contribution	51.00	10.00	10.00	136.00	-	-	-	-	-	-	-
Benefits Paid	(60.00)	(62.00)	(58.00)	(57.00)	(56.00)	(53.00)	(52.00)	(52.00)	(52.00)	(51.00)	(50.00)
Projected Benefit Obligation	989.00	922.00	907.00	924.00	832.00	902.00	952.00	879.00	673.00	694.00	654.00
Over(Under) Funded Pension	(271.00)	(256.00)	(226.00)	(55.00)	(38.00)	(8.00)	23.00	41.00	14.00	50.00	55.00
Accumulated Benefit Obligation	916.00	861.00	853.00	875.00	791.00	861.00	914.00	846.00	647.00	644.00	598.00
Pension Funding Ratio	72.60	72.23	75.08	94.05	95.43	99.11	102.42	104.66	102.08	107.20	108.41
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	7.00
Benefits Paid	(16.00)	(14.00)	(14.00)	(14.00)	(13.00)	(12.00)	(12.00)	(11.00)	(12.00)	(13.00)	(13.00)
Projected Benefit Obligation	239.00	224.00	200.00	179.00	154.00	142.00	153.00	145.00	116.00	129.00	116.00
Over(Under) Funded Post Ret Benefits	(239.00)	(224.00)	(200.00)	(179.00)	(154.00)	(142.00)	(153.00)	(145.00)	(116.00)	(129.00)	(116.00)
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Rate of Compensation Increase	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	718.00	666.00	681.00	869.00	794.00	894.00	975.00	920.00	687.00	744.00	709.00
Asset Category - Equities %	46.38	68.77	46.26	4.37	4.66	5.03	5.33	5.11	4.80	3.23	3.53
Asset Category - Debt %	29.94	10.36	30.98	75.03	94.33	94.18	93.23	93.48	96.36	95.70	95.35
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	4.74	1.65	3.08	18.87	1.01	0.78	1.44	0.76	1.16	1.08	1.13
Asset Category - Other %	18.94	19.22	19.68	1.73	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	60.00	59.00	58.00	57.00	55.00	54.00	55.00	53.00	54.00	54.00	55.00
Year 2	58.00	58.00	57.00	55.00	54.00	55.00	53.00	54.00	54.00	54.00	54.00
Year 3	58.00	56.00	54.00	54.00	54.00	53.00	54.00	52.00	53.00	53.00	54.00
Year 4	57.00	54.00	54.00	54.00	53.00	53.00	52.00	53.00	53.00	52.00	52.00
Year 5	55.00	54.00	54.00	54.00	54.00	52.00	53.00	52.00	51.00	51.00	52.00
Beyond Year 5	278.00	265.00	265.00	262.00	258.00	256.00	251.00	248.00	245.00	241.00	237.00
Expected Postretirement Benefits											
Year 1	12.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	9.00	9.00
Year 2	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	9.00	10.00
Year 3	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	10.00	10.00
Year 4	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	10.00	10.00
Year 5	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	10.00	10.00
Beyond Year 5	67.00	68.00	63.00	54.00	54.00	39.00	40.00	41.00	43.00	48.00	48.00

Company In Depth Fundamentals - Supplemental

Ticker:	ICE US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

[illegible]